

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF MICHIGAN**

In re: WOLFF, MARJORIE L

Case No. 14-05233

Chapter 7

 Debtor

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on August 06, 2014. The undersigned trustee was appointed on August 06, 2014.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized the gross receipts of \$ 8,500.00

Funds were disbursed in the following amounts:

Payments made under an interim distribution	0.00
Administrative expenses	3,637.12
Bank service fees	33.90
Other payments to creditors	0.00
Non-estate funds paid to 3rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of ¹	\$ 4,828.98
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The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 04/20/2015 and the deadline for filing governmental claims was 02/06/2015. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,600.00. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,600.00, for a total compensation of \$1,600.00.²In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$6.28, for total expenses of \$6.28.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 10/23/2015 By: /s/Thomas C. Richardson

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

²If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 14-05233

Trustee: (420390) Thomas C. Richardson

Case Name: WOLFF, MARJORIE L

Filed (f) or Converted (c): 08/06/14 (f)

§341(a) Meeting Date: 09/09/14

Period Ending: 10/23/15

Claims Bar Date: 04/20/15

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Location: 764 Ralston Rd., Colon MI 49040-9758	80,000.00	0.00		8,500.00	FA
2 Checking Account	500.00	0.00		0.00	FA
3 Household Furniture	1,200.00	0.00		0.00	FA
4 Clothing	1,200.00	0.00		0.00	FA
5 2003 Ford Taurus	2,000.00	0.00		0.00	FA
6 2003 Ford Ranger	3,500.00	0.00		0.00	FA
6 Assets Totals (Excluding unknown values)	\$88,400.00	\$0.00		\$8,500.00	\$0.00

Major Activities Affecting Case Closing:

10/23/15 - TFR filed today.

10/9/15 do tfr 7/20/15 niffr 6/29/15 \$8500 rec'd 6/21/15 Order Approving Settlement 5/13/15 settled AP for \$8500 1/14/15 - PFD's letter to Wells Fargo attorney; 1/13/15 - telephone conference with P. Davidoff re mortgage issue; 11/11/14 - follow-up with Wells Fargo re mortgage; 11/6/14 - letter to Wells Fargo re mortgage; 9/9/14 - conduct 341 meeting.

Initial Projected Date Of Final Report (TFR): September 1, 2015

Current Projected Date Of Final Report (TFR): October 23, 2015 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-05233

Case Name: WOLFF, MARJORIE L

Taxpayer ID #: **-***5531

Period Ending: 10/23/15

Trustee: Thomas C. Richardson (420390)

Bank Name: Rabobank, N.A.

Account: *****3966 - Checking Account

Blanket Bond: \$2,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/29/15	{1}	Fidelity National Title Ins. Co.	settlement	1110-000	8,500.00		8,500.00
07/23/15	101	CLERK - US BANKRUPTCY COURT ONE DIVISION AVE., NW ROOM 200 GRAND RAPIDS, MI 49503	Adversary filing fee	2700-000		350.00	8,150.00
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		12.59	8,137.41
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		11.31	8,126.10
09/01/15	102	PAUL F. DAVIDOFF P.O. BOX 51066 KALAMAZOO, MI 49005	Attorney fees	3210-000		3,200.00	4,926.10
09/01/15	103	PAUL F. DAVIDOFF P.O. BOX 51066 KALAMAZOO, MI 49005	Attorney expenses	3220-000		87.12	4,838.98
09/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		10.00	4,828.98

ACCOUNT TOTALS	8,500.00	3,671.02	\$4,828.98
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Less: Bank Transfers	0.00	0.00	
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Subtotal	8,500.00	3,671.02	
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Less: Payments to Debtors	0.00		
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NET Receipts / Disbursements	\$8,500.00	\$3,671.02	
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Net Receipts :	8,500.00
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Net Estate :	\$8,500.00
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TOTAL - ALL ACCOUNTS	Net Receipts	Net Disbursements	Account Balances
Checking # *****3966	8,500.00	3,671.02	4,828.98
	\$8,500.00	\$3,671.02	\$4,828.98

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Exhibit C**Case: 14-05233 WOLFF, MARJORIE L**

Case Balance: \$4,828.98 **Total Proposed Payment:** \$4,828.98 **Remaining Balance:** \$0.00

Claim #	Claimant Name	Type	Amount Filed	Amount Allowed	Paid to Date	Claim Balance	Proposed Payment	Remaining Funds
	CLERK - US BANKRUPTCY COURT	Admin Ch. 7	350.00	350.00	350.00	0.00	0.00	4,828.98
	<2700-00 Clerk of the Court Costs (includes adversary and other filing fees)>							
	PAUL F. DAVIDOFF	Admin Ch. 7	87.12	87.12	87.12	0.00	0.00	4,828.98
	<3220-00 Attorney for Trustee Expenses (Other Firm)>							
	PAUL F. DAVIDOFF	Admin Ch. 7	3,200.00	3,200.00	3,200.00	0.00	0.00	4,828.98
	<3210-00 Attorney for Trustee Fees (Other Firm)>							
	Thomas C. Richardson	Admin Ch. 7	6.28	6.28	0.00	6.28	6.28	4,822.70
	<2200-00 Trustee Expenses>							
	Thomas C. Richardson	Admin Ch. 7	1,600.00	1,600.00	0.00	1,600.00	1,600.00	3,222.70
	<2100-00 Trustee Compensation>							
1	Cavalry SPV I, LLC	Unsecured	3,621.02	3,621.02	0.00	3,621.02	1,980.25	1,242.45
2	PYOD, LLC its successors and assigns as assignee	Unsecured	586.63	586.63	0.00	586.63	320.81	921.64
3	PYOD, LLC its successors and assigns as assignee	Unsecured	1,685.29	1,685.29	0.00	1,685.29	921.64	0.00
Total for Case 14-05233 :			\$11,136.34	\$11,136.34	\$3,637.12	\$7,499.22	\$4,828.98	

CASE SUMMARY

	Amount Filed	Amount Allowed	Paid to Date	Proposed Payment	% paid
Total Administrative Claims :	\$5,243.40	\$5,243.40	\$3,637.12	\$1,606.28	100.000000%
Total Unsecured Claims :	\$5,892.94	\$5,892.94	\$0.00	\$3,222.70	54.687473%

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-05233

Case Name: WOLFF, MARJORIE L

Trustee Name: Thomas C. Richardson

Balance on hand: \$ 4,828.98

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 4,828.98

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - Thomas C. Richardson	1,600.00	0.00	1,600.00
Trustee, Expenses - Thomas C. Richardson	6.28	0.00	6.28

Total to be paid for chapter 7 administration expenses: \$ 1,606.28Remaining balance: \$ 3,222.70

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 3,222.70

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00Remaining balance: \$ 3,222.70

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 5,892.94 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 54.7 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Cavalry SPV I, LLC	3,621.02	0.00	1,980.25
2	PYOD, LLC its successors and assigns as assignee	586.63	0.00	320.81
3	PYOD, LLC its successors and assigns as assignee	1,685.29	0.00	921.64

Total to be paid for timely general unsecured claims: \$ 3,222.70
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00
 Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00
 Remaining balance: \$ 0.00

